

HEWLETT-WOODMERE PUBLIC LIBRARY

	2007/2008 <u>Budget</u>	Approved 2008/2009 <u>Budget</u>
REVENUES	\$5,360,610	\$5,494,589
<i>Tax Appropriation</i>	5,137,910	5,273,993
Revenues from Operations	115,830	125,000
Central Library Support	46,000	46,000
State Aid and System Grants	14,596	19,596
Carry-over funds	30,000	30,000
Reserve for bonded indebtedness	16,274	0
EXPENDITURES	\$5,360,610	\$5,494,589
PERSONNEL		
Salaries and wages	2,577,036	2,648,016
Employee benefits	976,245	999,378
<i>sub-TOTAL</i>	\$3,553,281	\$3,647,394
LIBRARY MATERIALS, RESOURCES AND SERVICES		
Books	296,000	309,000
Audio-Visual (CDs, DVDs)	65,000	72,000
Periodicals	37,000	37,000
Other Materials	4,500	4,500
Database licensing	101,100	105,100
On-Line catalogue	50,205	51,616
Interlibrary loan	5,000	5,200
Cultural programs	37,050	39,650
Wi-fi access	1,300	1,300
Computers for Public Use	11,000	11,000
<i>sub-TOTAL</i>	\$608,155	\$636,366
CAPITAL EXPENSES FROM OPERATING FUNDS		
<i>sub-TOTAL</i>	\$58,000	\$58,000
GENERAL OPERATIONS		
Library Supplies	40,930	41,480
Telephone and data lines	23,180	20,700
Equipment Contracts	15,850	15,850
Continuing Education & Professional fees	42,900	47,000
Membership Dues	2,240	2,240
Payroll Processing	8,250	8,250
Publications and Postage	34,300	37,800
Vehicle Operations	1,400	1,400
<i>sub-TOTAL</i>	\$169,050	\$174,720
BUILDING OPERATIONS		
Fuel & Utilities	167,600	196,000
Household Supplies	16,200	17,700
Building & Grounds Maintenance	90,400	90,400
Insurance	35,000	37,200
<i>sub-TOTAL</i>	309,200	341,300
BOND AMORTIZATION**		
TOTAL	\$662,924	\$636,809

THE TAX RATE FOR RESIDENTIAL PROPERTY IS BASED UPON ASSESSED VALUATION.
FINAL FIGURES WERE NOT AVAILABLE AT THE TIME OF PUBLICATION.

THE AMOUNT TO BE RAISED BY TAXES SHOWS AN INCREASE OF 2.65%.

ACTUAL LIBRARY TAX RATE IN 2007/2008 IS 42.224

**Authorized in a 1994 Referendum. The final amortization payment is scheduled for the 2014/2015 fiscal year.